

February 1, 1982

LB 631

so that the bigger money could come in to those tracks and obviously the bigger money could come in to the state revenue coffers. This is a fair and just bill. I don't know how Senator Von Minden voted on the retirement bill, which I thought dealt with fairness and equity, but irrespective of how he voted, this kind of bill should be approved because it truly is a fair and equitable measure.

PRESIDENT: The Chair recognizes Senator Haberman. All right. The Chair recognizes Senator Kahle.

SENATOR KAHLE: Mr. President and members, if you look at your bill in the book, I did not vote either way. I passed on this issue because I did not hear the testimony. I had another couple bills before another committee that same day. That is the reason for the pass. I would like to ask either Senator Hefner or Senator Von Minden a question. I understand there are some back taxes or money that should be paid or could not have been paid maybe to the State of Nebraska and I wonder how they were going to handle that, because if you or I were in deficit to the Department of Revenue, why they would haul us in, and I wondered how the track...if this is true and how they intend to handle that deficit that apparently the taxes have not been paid into the Department of Revenue. Can either one of you tell me that?

PRESIDENT: Senator Von Minden, do you want to answer that? Did you follow that?

SENATOR VON MINDEN: Yes, Senator Kahle, we do, we owe \$230,000 to the State of Nebraska, and...or \$232,778.45 to the State of Nebraska. We also have another \$230,000 to go to local banks. If this bill would move along rapidly like I hope it does, they have already sold 150,000 bonds up there and they intend on selling over \$400,000 worth of bonds so we can clear up our debts and start racing at the end of April providing this goes through.

SENATOR KAHLE: Then that deficit in the Department of Revenue would be picked up?

SENATOR VON MINDEN: If this bill goes through. Otherwise I don't know how...if we can sell the bonds, yes, we will pick it up.

SENATOR KAHLE: In other words, if this bill doesn't go through, you are done.

7272