

the session began and I think they are very much aware of the financial...potential financial ramifications and I think they are in the process of trying to work that out, and whether they have or not, I don't think they have at this point but I think they will in the next couple days. Now if they can come forward with a plan like a contributory approach to this that would not have any financial ramifications on the city, I think we may be...we may look at this piece of legislation a little differently than we would right now, and I think we ought to give them an opportunity to see if they can work that out and keep this bill alive and on the floor until that plan is formulated one way or the other and then make the decision on the bill. But I think returning it to committee is just ducking an issue that deserves to be decided by this body. There's a lot of people across this state with a very vital interest in this. There are some obvious inequities in it right now that need to be straightened out in the retirement systems. I think the bill is a good vehicle to do that. It is on General File. I think it could very readily be advanced to Select File and then at that point make the decision as to when they will have the time to come up with an alternative plan and then make the decision on the bill. So I would oppose returning this to committee.

PRESIDENT: The Chair recognizes Senator Fowler.

SENATOR FOWLER: Mr. President, as a member of the Retirement Committee I also oppose having the bill sent back to us because there really is nothing that that can achieve. The bill that Senator Peterson is talking about that the League of Municipalities developed is really a separate plan than what we are talking about now. What they are proposing is something to be created possibly in the future that in no way solves the problem of the current pension system that police and fire have contributed to. There has to be some sort of reconciliation of this particular issue no matter what happens with LB 936, the League of Municipalities bill. And the issue that is in front of us in Senator Rumery's bill is a question of simple justice for those who are contributing to the plan, and to indicate that again Senator Rumery is being incredibly reasonable in his proposal if you were to look at the League of Municipalities' proposal, this new plan, when you get to this concept of termination benefits on page 4. This new proposal that the League of Municipalities has goes much further than Senator Rumery is talking about trying to adapt to the current contributions. So if the League of Municipalities thinks