

January 28, 1982

LB 431

If the store is willing to take it, why not let free enterprise work its way and let the store decide what credit card they want to carry?

SENATOR NEWELL: I will tell you, if that is a problem, why don't we deal with it later on. I am not sure exactly what, you know, I mean there are all kinds of different credit cards. There is credit cards for cash. There is all kinds of different credit cards. The Commission basically can regulate that if there is a problem. There will be public hearings if there is a problem and they abuse it and they interrupt the free enterprise system, then, in fact, we can do that. I think we ought to have the tightest constraints to make sure that we have the ability to in fact regulate if there is some other kinds of credit cards or other kinds of transactions that would interrupt.

SENATOR BEUTLER: Okay, well, I guess I will just talk to you about it but I guess I don't understand why we want to get into the bureaucratic rigamarole of deciding whether one credit card is better than another. I will talk to you about it. Thank you.

SENATOR CLARK: Senator Cope.

SENATOR COPE: Mr. President, members, a question of Senator DeCamp.

SENATOR CLARK: Senator DeCamp.

SENATOR COPE: Senator DeCamp, you made a pretty light description of your amendment. Would you give me a little more information? Your description was a little old thing like buying a steak and a couple of drinks and you want to be able to charge it, is that all there is to it?

SENATOR DeCAMP: In other words at retail level you could use a credit card instead of cash. That is the essence of it.

SENATOR COPE: What you are saying then, this will take the law out now that no charges when you buy liquor?

SENATOR DeCAMP: Okay, at the present time...

SENATOR COPE: I would rather have yes or no.

SENATOR DeCAMP: Yes, as I understand it.