

and we didn't make the appropriate delineations in some cases. I can tell you what those lines that seem very difficult to understand on this page do. In part they return reference to the U.S. Housing Act, Section 8, the designation of that, so that the Housing Authorities could operate agencies or instrumentalities to carry out the purposes of that section. Another thing that we change is the word "bond" to "bond issue". Those are considerably different. You can issue a lot of bonds at one bond issue and rather than listing all the hundreds of bonds that perhaps the Omaha Housing Authority would have, the listing of "bond issue" would simply indicate those times when bonds were purchased and the total amounts. The committee amendments are the significant action that needs to be taken. The amendments to the amendments are for the most part technical in nature and are agreed to by all parties. I would move for their adoption and then I will explain in detail the committee amendments which really have changed the nature of the bill somewhat and trimmed it down from the green copy.

PRESIDENT: Alright, addressing yourselves to the amendment to the committee amendments, the amendments to the committee amendments. Any further discussion? Senator Landis, I guess that is it so we will take a vote on your amendments to the committee amendments. All those in favor vote aye, opposed nay, on LB 435. Have you all voted? Record the vote.

CLERK: 23 ayes, 0 nays on adoption of the Landis amendment to the committee amendments, Mr. President.

PRESIDENT: The motion carries. The amendments to the committee amendments are adopted. Senator Landis, you may proceed now.

SENATOR LANDIS: Now that my critic in the back has silenced I will speak in a little lower tone of voice. The committee amendments generally prune LB 435 down from the list of things that were in there originally. 435 does a number of things. It was originally brought to allow for the merger of housing authorities and it was contemplated that this would be done in the smaller or more rural areas where a housing authority might own as little as a duplex or a fourplex and an individual town might have a housing authority or a county might have a housing authority. They might want to band together to ease administration to cut some of the paperwork that they might have to do to allow them to create enough of a base that they might be able to underwrite their activities a little better, a little more easily and 435 creates a voluntary mechanism