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LB 572

This is a matter of tax equity. It is a matter of erasing a mistake that this Legislature made a couple of years ago and that I would hope the body would adopt the amendment and support the bill to provide those funds for those school districts that through no fault of their own find themselves in a very perilous economic situation. Thank you, Mr. President.

PRESIDENT: The Chair recognizes Senator Kahle, speaking to the committee amendments now.

SENATOR KAHLE: Mr. President, members, I also support the issue. I think that was not the intention when the bill was passed a couple of years ago. I personally believe that probably not enough of that school land money is staying out in those school districts anyhow so I certainly do support the amendment.

PRESIDENT: The Chair recognizes Senator Clark.

SENATOR CLARK: I would like to ask Senator Koch a question.

PRESIDENT: Senator Koch, will you respond to a question from Senator Clark?

SENATOR CLARK: Doesn't this payment have to be made by the 15th of...?

SENATOR KOCH: 15th of February is when they will distribute the funds.

SENATOR CLARK: Would you consider expediting the bill?

SENATOR KOCH: Yes, I would, Senator Clark. Thank you.

SENATOR CLARK: Thank you.

PRESIDENT: The Chair recognizes Senator Nichol.

SENATOR NICHOL: Mr. Chairman, members of the Legislature, Senator Koch, could I ask you a question.

PRESIDENT: Senator Koch, will you respond?

SENATOR NICHOL: How come this happened in the first place is the question I have been asked in my area since my area is one that took it in the shorts? Why did this happen in the first place and why didn't somebody think of it?

SENATOR KOCH: Well, we had a massive tax bill where we converted from mills to dollars and cents and it was an