

draft of rules to show agents what kind of rules they would be enunciating under the authority granted to them by LB 274. Those are commonly available. I have them at my desk in the event you are interested in seeing those. In other words, everybody knows what is coming. Everybody understands what the Department of Insurance's role will be and what they are going to ask the agents of this state to do under the guise of 274. There is an advisory committee that will be working with the Department of Insurance to make sure that the continuing education program is a success and there is a compliance section, Section 7, which requires that a licensee who fails to comply must show cause as to why they failed to comply and if they do not, their license will not be renewed. In part this explains why credit life and credit accident are not covered. The reason...credit life writers are not licensed. Credit accident writers are not licensed by the Insurance Department. Therefore, your compliance mechanism under 274 would not be effective. There is no reason to write a law that has no compliance mechanism to cover these people, and for that reason then the bill does not cover those kinds of individuals. Perhaps you have received, as many other Senators have received, letters by professional agents and their groups, this one under the signature of Neil Miesbach from the Professional Insurance Agents of Nebraska, not only willing to submit but asking for LB 274 as a major part of their legislative package to upgrade their profession. Perhaps you also received this letter from Roger Ketelsen, the Independent Insurance Agents of Nebraska. And one of the best paragraphs explaining their reasons for supporting 274, I quote: "It is interesting to note that the Performance Review and Audit Committee of the Legislature has recommended mandatory continuing education for every profession in the Uniform Licensing Act undergoing sunset review in 1981. The public relies a great deal on the knowledge and advice they receive from their insurance agents just as they rely on other licensed professionals. Up to date information on laws, rules and regulations, new products and other basic information that allows an agent to improve his or her service to clients... what we would expect in continuing education." I might lastly close by pointing out that what we are talking about here are not captive agents of one company where that company could easily impose a requirement of continuing education or provide that continuing education to the agent. But essentially we are talking about professional insurance agents who write multiple lines from multiple companies. These people handle not just the insurance of one company but in order to service their clients better handle the lines of a number of companies and to reach these people it is best to apply a standard approach of continuing education administered by the Department of