

January 7, 1982

LB 274

Marge, it is going to limit the number of people that are going to get into this business. We have got just too darn many insurance agents today in Omaha, so let's close it down a bit. I have always been opposed to any kind of a thing that tries to keep other people out of private enterprise and as an agent I am sorry I have to say this about my own industry. I was going to support the bill and I was told just a few minutes ago by a lobbyist that it was going to include all companies, all agents, and I thought, well, okay, that's fair enough. But really I think the real purpose of the bill is so that your son is going to have a tougher time to be an agent or your daughter and I just think in a capitalistic country like this everybody ought to have a chance to be what they want.

SENATOR SIECK: Well this is what I am fearful that the bill is doing. It is taking and eliminating some competition, and as I view the small insurance companies that are operating in my district, and I have several of them, I have had no complaints. If I had some complaints, yes, then I would go for something like this. But I really have had no complaints, so I will have to oppose the bill and oppose the amendment.

PRESIDENT: The Chair recognizes Senator Dworak.

SENATOR DWORAK: I just have a question of the Chair. We are not debating the bill, we are talking about the committee amendments, right?

PRESIDENT: That is correct.

SENATOR DWORAK: Okay, I will save my remarks for the bill.

PRESIDENT: Fine. Any further discussion on the committee amendments? Senator Landis, you may close on the committee amendments.

SENATOR LANDIS: Right. Mr. Speaker and members of the Legislature, just to the issues involved in the committee amendments and not the bill itself because I am sure we will have some chance to talk about that in a moment. The exclusions are made clearer. Technical problems are being solved by this language so that we can get on to the merits of the issue of 274 by these amendments. I hope you will adopt them. Essentially again they include lines for insurance agents who sell life insurance, annuities and variable annuities. These are people who have asked to be included in the bill since it was originally drafted and we have made more clear those exclusions that do exist. I would bring out