

be compelled to do every session, this session three or four of them, that the only net result, the only net result of Nebraska doing it together with all other states is the fact that the market that is available for the purchase of these bonds is going to be so overloaded the interest rates only go up and the end result is obvious when the local governmental subdivisions, the ones that traditionally use...have the benefit of tax exempt bonds, the ones that traditionally has justification for tax exempt bonds are going to find their rates going up because the demand is limited to those who can justify their purchase. So the issue is what I am trying to talk about. The conversation demonstrated clearly that it is almost impossible to talk the issue. I did not say one word in my amendment nor in my presentation that it was bad for private schools. I freely acknowledge it is great. It is good but I think that at some point we have got to begin to look at this broad policy issue that has been brought up each time these issues have been before us but at some point we begin to look at it and the amendment merely says that I recognize that these are good for each individual thing that comes along and as a result I think it ought to be a benefit to everyone. I move that the bill be returned for the specific amendment.

PRESIDENT: The question is, the motion to return LB 321. All those in favor vote aye, opposed nay. I will remind everybody you are supposed to be at your desks. We are on Final Reading believe it or not. All of you are supposed to be here. Record the vote.

CLERK: 18 ayes, 25 nays on the motion to return the bill, Mr. President.

PRESIDENT: The motion fails. Any other motions on the desk?

CLERK: Mr. President, Senator Chambers would move to return the bill, the amendment being to strike the enacting clause.

PRESIDENT: The Chair recognizes Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, the reason that various people oppose this bill, the reasons are different. Some are concerned about the manner of financing. I am concerned about the entanglement of the state with church matters which is in violation of the U.S. Constitution and the state Constitution and the establishment clauses it has been referred to was drafted