

May 27, 1981

LB 460

SENATOR COPE: Well, here is...the concept I think is all right (interruption)...

PRESIDENT: Thirty seconds, Senator Cope.

SENATOR COPE: ...to broaden the powers but I think we are broadening them too much until I know more about it so I am going to oppose it at the time.

SENATOR DeCAMP: Okay, in answer to one of the other questions you raised, real quick, it is not investing as if it were his own money. He has to use his best intelligence but he has to invest it with the understanding as if it were somebody else's...let me read that again.

PRESIDENT: Saved by the bell, Senator DeCamp. Time is up but you can come back, Senator Cope, if you want to continue this. We will go on to Senator Schmit.

SENATOR SCHMIT: First, Mr. President, if Senator Cope has a few questions to ask yet, I will yield some time to him.

PRESIDENT: All right.

SENATOR SCHMIT: If not, Senator Beutler, do you have a question or two? I'd yield some time to you.

PRESIDENT: He has more time coming.

SENATOR SCHMIT: I would like just a couple of quick questions of Senator DeCamp.

PRESIDENT: Senator DeCamp.

SENATOR SCHMIT: If we can ball and chain him to his microphone. Senator DeCamp, LB 460 deals primarily with the pension funds, is that right? It does not deal with short term surplus funds.

SENATOR DeCAMP: No. As you know, you sponsored legislation that deals with most of those. We have got different legislation.

SENATOR SCHMIT: And we really do not interfere with that (interruption)?

SENATOR DeCAMP: We are talking primarily, I guess, about the retirement funds, permanent school funds, these kind of things.

SENATOR SCHMIT: You are dealing with, principally, the longer