

SENATOR BURROWS: Mr. Speaker, members of the Legislature, I certainly feel this would approximately kill the bill. They could publish this information right now but they don't do it and the general public in the State of Nebraska does not understand at all the importance of agriculture and what a price structure would do for it. In January when we threw the figures together for these few major commodities we picked out to have published, on an annual basis a parody price for agriculture would have put approximately \$4 billion, \$3,999,000,000 additional with the quick figures we put together on these few major commodities, if the major raw material source of this state was priced at a par with other businesses and other labor. Now if you put a five to one multiplier on that, that would be nearly \$20 billion. We wouldn't have the tax problems we are dealing with in the State of Nebraska. The problem is the underpriced agriculture, the major industry of the state, is being underpriced and I think the citizens of the state are entitled to know what an impact this cheap raw material policy that we have had in the United States for so many years, what the real impact is on a state whose major industry is agriculture. If we received \$20 billion, with the five to one multiplier, many of the universities have done this for the farm dollar, if you had that \$20 billion of economic activity going on in the state, an average tax take, and I think at existing rates with sales-income tax and other miscellaneous tax, that would be a fair guesstimate, it would have produced approximately \$800 billion additional revenue with just existing miscellaneous sales-income and all the tax structures we would have to fit on that additional economic activity. We are spending considerable money every year looking for new industry and industrial development in this state and the major industry of this state now, a bill that has an insignificant impact, to try to get an understanding of the people of the State of Nebraska as to the advantages to this state with a fair and adequate price structure under agriculture, now we have a motion to make it permissive. I really find it extremely difficult to find someone disinterested in spending the few trivial dollars it will take to provide this information to the newspapers. Our university and our Ag Department have not chosen to do it. We are asking that they do it and show what the impact of a real price structure that was fair to agriculture would produce in this state and the dollar amounts of it. I urge the body to reject this motion and pass this bill on Final Reading. Thank you.

SPEAKER MARVEL: Senator Nichol.

SENATOR NICHOL: Mr. Chairman, members of the Legislature, as the previous owner of a very small farm newspaper, there is