

SENATOR BARRETT: Why remove the incentive? Why remove the need by passing the bill. Lets go ahead and have the interim study. Then come back and take a look at it next year. If this bill is passed we would have done something that all previous legislatures that have addressed this subject in their infinite wisdom have refused to do. I urge you to vote against the advancement of 376. Thank you Mr. Speaker.

SPEAKER MARVEL: Senator Nichol, do you wish the floor?

SENATOR NICHOL: Mr. Speaker, members of the Legislature, I don't think anyone of us is going to influence any other one of us as to how we make the decision on this particular bill. I would just say two things very briefly. One is, if you want to compare our interest rates which is of interest to the man on the street, now if you ask the man on the street what is a multibank holding company, he won't know. You ask him what rate interest he's paying he will know. But, to compare Nebraska's interest rate with some other state that has multibank holding, I suggest you call somebody in Colorado to see how they compare. I know how they compare but I'll not tell you because I would like to have you find out for yourself. One other point and that is this. If a multibank holding company as suggested by one of you a little while ago controls up to 80% of the assets in the state, would it not be possible for them to control the interest rates on that money. I suggest that it might be true. Just a couple of thoughts in passing for you to think about between now and Final Reading.

SPEAKER MARVEL: Senator Landis. The question has been called for. Do I see five hands? I do. All those in favor of ceasing debate vote aye, opposed vote no. Okay, record.

CLERK: 29 ayes, 1 nay to cease debate Mr. President.

SPEAKER MARVEL: Senator DeCamp, you are recognized to close.

SENATOR DeCAMP: Mr. President, members of the Legislature, in the five or six minutes allowed me to close I would like to quickly address in simple language the arguments raised against the proposal. Senator Barrett, this is one of the most conservative proposals in the United States, the two adjacent states, Wyoming is 20%, Minnesota is up to 40-50% and I could go on. It is one of the most conservative if you want to call it that. The 1.6 billion maximum that would be allowed under this bill that sounds so astronomical how big an institution would become, horrendously huge, that is about the size of Commercial Federal already today. They are growing way beyond that. All this talk about transfer