

were not opposed vigorously by the Nebraska Bankers Association. I am not going to bore you with a recital of the bills, either I or Senator DeCamp have enacted in that period of time which were violently opposed by the Nebraska Bankers Association at the time of first introduction and which are now endorsed and I might just say, endorsed and embraced without very much credit for having given to the origin or the introducer of the legislation. My dad used to say that even a blind hog will find an ear of corn once in awhile.

SPEAKER MARVEL PRESIDING

SPEAKER MARVEL: Your time is up.

SENATOR SCHMIT: I would suggest that we are going to find the day will come when the Nebraska Bankers Association will endorse the multibank concept. I ask you to support the bill.

SPEAKER MARVEL: Before we go to the next speaker, it is my privilege to introduce underneath the south balcony Mrs. Geraldine Blank and Mr. Robert Blark from Senator Hoagland's district in Omaha. Would you indicate where you are so we can welcome you to the Unicameral. Senator Wesely.

SENATOR WESELY: (no response)

SPEAKER MARVEL: Senator Barrett.

SENATOR BARRETT: Mr. Speaker and members, I think my opposition to multibank is crystal clear. It has been from the inception and is today. I oppose the advancement of 376. It has been suggested that this is a compromise. I see no particular compromise in 376 as it now stands as amended. This is a substantially increased version of the original bill which was considered on General File. If you will retrace your steps a moment the amendment which was attached on General File allows a Nebraska bank holding company nine banks by 1988, four full service detached facilities and I mean full service, offering loans, loan applications and any other services that the parent bank can offer. That is 36 banks plus the 9 parent banks, 45 total Nebraska holding company banks by December 31, 1988. Then we went to the Banco situation, you will recall, the out of state bank holding company. Again the same 9 banks, the 4 full service facilities a total of 45. Now that is 90, 90 banks. As I tried to suggest to you on General File the other day that is a substantial concentration of economic and financial power in one or two holding companies. I would also suggest to you that there might be some confusion between multibank holding and multiple banks commonly called "chain banks". Yes,