

square one and moving on. It is not the way the system works. One of the reasons why I have always supported the concept of multibank is because I believe that we need more competition and I believe that we are going to get it. In any kind of business that we have, in my county or any other county, competition rules the roost. Anyone can buy a farm, anyone can feed cattle, anyone can buy a piece of the chicken business or the hog business or the cattle business. You can buy a business, but you can not set up a financial institution, can not set up a bank and I think that that is probably all right. As I said before I do not believe that we need a multitude of financial institutions. I'm becoming concerned because of the fact that we have seen a growth of the various types of financial institutions within this state. We haven't seen anything yet. We have seen the savings and loans grow and they perform a valuable service, but it is not a service that is dedicated towards agriculture for the most part. One of these days the credit unions are going to be taking a larger and larger portion of the deposits and of the available capital of individuals. The industrial banks are becoming more and more of a factor. We can see every day the farm credit system is going to come into this state and take a larger portion of the business away from us. I think that if we are going to be in the ball game we are going to have to do something about the bank structure system this year. I spoke to a banker in Omaha who is not down here, one of the few I believe, and he told me last winter, he said the Legislature makes the rules and I play in that ball park. You make the rules and I will play there. If I don't like the rules I'll get out of the business. But, he said, the legislature makes the rules. I knew that when I got into the business. I'm in it and I may not like some of the things that you do, but the people in Nebraska send 49 of you down there and if I don't like the way you do it, I'll do what I can to unseat you. And that is the prerogative of my banker or anyone else's banker. It is their responsibility, in fact, if they don't think I'm doing the right thing. But it is my responsibility to vote my convictions. That is what I am doing. In reference again to the Nebraska Bankers Association, I want to make it clear that it is easy for an institution to take a position on a certain bill and say this represents the combined thinking of the entire banks in the State of Nebraska. If it is a 49 - 51 vote, that is the way they go, they go with the 51. They do not necessarily say that it represents 49 or 51 or 60% of the deposits, or the financial strength of the institution. As I said earlier, there have been very few major changes in the banking industry since I have been here in thirteen years and at the time they were proposed