

next three years fully assess the kind of change that we have wrought and we can see what effect it has had on the agricultural credit demanding community, what effect it is having on the entrepreneurial community and how it really is affecting deposits and then if we need to go and alter those percentages we can do it. Incidentally, several attempts have been made in the Iowa Legislature to alter the percentages and they have not yet been successful. I would gather the need is yet to be fully shown but it seems to me that the more moderate approach is probably the better approach for us to take. Incidentally, it also...it ends, it really does end this kind of acrimonious dispute that I know Senator DeCamp has had on his hands for a long time and I sure as the devil have had since I have been down here because it really does say that Nebraska will be a multibank holding company state...

SPEAKER MARVEL: You have one minute.

SENATOR V. JOHNSON: ...but it will be in a modest way. It will give us a chance to look at the new way of holding the ownership of stock and holding the ownership of our financial institutions but it will give us the time to proceed with some degree of caution, some degree of care and it truly is a conservative approach. I do commend this amendment to you.

SPEAKER MARVEL: Senator Dworak.

SENATOR DWORAK: Mr. Speaker, fellow senators, I have cosigned this amendment with Senator Johnson because I see this amendment as another attempt, as another endeavor to fulfill the philosophy that I tried to put across yesterday with the so-called Hawkeye amendment. The intent of the Hawkeye amendment you will recall was to create a more competitive atmosphere in the state by letting more viable players in the state, to create a more competitive posture by allowing Hawkeye and some other banks from Iowa, maybe Wyoming, maybe the western part of the state, to come in and compete. Now this was rejected by this body and I am personally not ready to reject the concept of multibank holding companies. As I said yesterday, I don't know. This could well be the proper banking structure for the State of Nebraska but what the Johnson-Dworak amendment will do now is again create a more competitive type atmosphere by reducing the amount or the size of the competitors which will preclude the giants or the big ones that have a competitive edge. So it is basically, from my perspective, the same philosophy, the same perspective as I approached this situation yesterday. Now this body rejected that yesterday but I still think it is in the best interest of the people of the State of Nebraska to have the most competitive environment possible. The thing that scares me is one or two large organizations cutting up the state, controlling the scene.