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must pay \$150,000 and the private would pay the same. Both would pay the fair market value of the property at the time of sale. That is the basic policy decision that I ask you to make on the basic question. Now just to give you a little more background, I don't want to confuse you, the reason the bill came in in the first place was because in some situations instead of the value going up as we all know it generally does today, it occasionally would go down because of where the improvement is made and the way the land is divided up, it might destroy the value of the land. And in that case because of a quirk in the law, the public was actually prejudiced, that is, the public would have had to pay more than a private owner would have had to pay to buy back the land because of a curiosity in the structure of the law and that is what the NRC, the NRD, the NRC brought the bill in to correct, the situation where the price falls after the date of acquisition. Well, as we all know that is not the general situation. The general situation is that the price will rise, and what I am saying to you is in that general situation the private owner is prejudiced from buying back his own land because he is going to have to buy back, in some cases, at double the price in which they could sell it to another NRD which might be interested in retaining it as a park or to Game and Parks or to any other public agency for that matter. So with that I will leave off the explanation and I would be glad to entertain questions. Thank you.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, I can't think of any more fundamentally fair and proper public policy amendment and procedure than what is proposed here.

SPEAKER MARVEL: Senator Schmit, do you wish to be recognized?

SENATOR SCHMIT: Mr. President, I think that I agree with Senator Beutler that the private individual ought to be treated equitably with the public. I believe that is what his amendment does and I think that...I discussed this briefly with Senator Kremer, and I think he will speak for himself, but I believe that we need to adopt the Beutler amendment.

SPEAKER MARVEL: Senator Kremer.

SENATOR KREMER: Thank you, Mr. President. I would like to very briefly support in my brief statement Senator Beutler. This bill is Senator Maresh's bill. It went through our Public Works Committee and here again is an instance where

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