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you are going to merchandise that kind of a bond issue, Senator Wesely and Senator Newell, I can tell you very frankly they will go begging. They will not be purchased. You wouldn't do it. Senator Newell wouldn't do it, nor would I do it. You are not going to invest your money in that sort of an investment. You have got to have some assurance that there is enough good solid people behind there to make the whole thing work. This is not to take anything away from the low income individual because many of them...most of them are going to be good loans. They have demonstrated that in the past. The facts are, you have got to have the proper mix. Now I ask you this question, why do you want to clutter up the statute at this point with the \$26,000 income level? Senator Koch has pointed out, let the people who have the responsibility take that. If they get too far out of line, we can come back. But with the cost of money varying as it does today, with the income situation varying the way it is today, with the economic prospect and the situation which we face today, I think, members of this body, you are going to have problems a lot more severe than whether or not you should raise or lower the income level \$2000 on this fund. You are going to have a housing industry which is not doing a thing. A group of people who last year at this time had a number of houses under construction have told me they do not have one under construction. Now I have great empathy with the S & Ls. The facts are that at the present time and with the present cost of money, you can't build a house...you can't build a house. So the question I ask you is this. Do you want a part of the business or do you want nothing? My principle objection at this time is that I do not like the idea of moving a bill back and trying to rewrite it when you have only a few days of time left. I think the issue should have been determined long ago. The issue was clear. There was very little objection at the public hearing on the bill, and at this time I believe it is totally unfair to request to bring the bill back and to write into the limitation a \$2000 restriction under what the board presently asks for. I think it is ridiculous and I think that Senator Newell would admit it in private conversation. I ask that you do not send the bill back.

PRESIDENT: The Chair recognizes Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, Senator Schmit, Senator DeCamp and to the others who really want to keep this Mortgage Fund in its present shape, I hate to say what I am about to say, but I come before you this morning with a heavy heart,