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from the fund with this amendment. I urge you to reject the amendment. I apologize to my good friend, Bill Fitzgerald. We talked about this taking the entire package into consideration. I have to say it is better to keep the fund in existence with this new opportunity that the leaders of the fund have agreed to than to totally kill it through this amendment.

PRESIDENT: The Chair would like to take this opportunity to introduce from Senator Labeledz's District some forty-two 8th Grade students and seven adults from Holy Ghost School of Omaha, Miss Kathy Chapman and Miss Cheryl Shanker, teachers. They're up here in the north balcony. Would you welcome the group from Holy Ghost School to the Nebraska Legislature. The Chair recognizes Senator Koch.

SENATOR KOCH: Thank you, Mr. President. In 1978 I served on the Urban Affairs Committee when this bill was introduced by that committee on behalf of several members of this body. This committee has had two years of experience, and for us to take the action that Senator Goodrich is proposing today is not in the best interest of this body. Senator DeCamp has outlined the issue very clearly, Senator Schmit before him as well. Unless we can find concrete evidence where the investment fund members have misused their discretion, I think it is not in the best interests of us to suddenly at this late date to penalize them on lack of information and a base. For the members of the Douglas County delegation, I would have you look at the handout we all have in our files on this issue and find the average loan is \$31,000. In this day of economies and building costs, I do not think this is unreasonable. And for us to place a very rigid figure in here based upon the median income takes away the flexibility that is needed for us to simulate the building industry and not only that but stimulate low moderate income housing. I, therefore, ask you to recall the bill that we passed just two years ago, 476. The intent of the bill is being upheld by the Mortgage Fund membership, and for us now take on Senator Goodrich's amendment is not in good interest. The S & Ls have called me and generally I have gone along with their positions, but in this case I cannot, so, therefore, I ask you to reject Senator Goodrich's proposed amendment.

PRESIDENT: The Chair recognizes Senator Newell.

SENATOR NEWELL: Mr. President, I call the question.

PRESIDENT: The question has been called for. Do I see