

May 13, 1981

LB 412

the normal growth range to find land that someone will sell cheap enough. Unless you raise the interest rate to some reasonable amount, and 10% may not be reasonable but it is, I think, an attempt to compromise in this regard, then there is no incentive. Basically if you wait long enough the city will grow up around you and you can take and sell that land for substantially more than what presently you could get for it. There is no disincentive to wait that long because frankly you pay a negligible amount and you only go back five years! So, this proposal is in fact an attempt to encourage or take away some of the incentive for speculation. The purpose of this bill as I understand it, and was that we not encourage speculation but instead what we would do is try to allow individuals who wanted to remain in agricultural activities the opportunity to do that. That is exactly what is being proposed here. 10% is not excessive. I would encourage this body to accept that figure as a compromise. It doesn't do everything it is intended to do, but it does go a long ways towards that. Lancaster County has a different set of circumstances and it really is no great imposition since Lancaster County really regulates what land is going to be opened up for development much more closely than does Douglas County which is the only other county that this is significantly used in. I would urge the body to adopt this amendment.

SENATOR CLARK: The question before the House is the adoption of the Newell amendment. All those in favor vote aye, opposed vote nay.

ASSISTANT CLERK: Senator Clark voting no.

SENATOR CLARK: Have you all voted? Once more have you all voted? Senator Newell, I can't hold the board opened all the time. What do you want to do?

SENATOR NEWELL: Mr. President.....

SENATOR CLARK: Tell me what you want to do.

SENATOR NEWELL: I would like to have a Call of th. House. I'll accept call in votes.

SENATOR CLARK: All right, a Call of the House has been requested. All those in favor of a Call of the House vote aye, opposed vote no. Record the vote.

CLERK: 11 ayes, 0 nays to go under Call, Mr. President.