

May 13, 1981

LB 376

facilities, for the three facilities or the four facilities. I don't know how those answer that question. The compromise amendments allow one outstate holding company to do business in Nebraska, Northwest Bancorporation, specifically named, not in the amendment but in the material, but there are other out of state holding companies that have substantial ties and roots to this state. Maybe they should be allowed in as well if we are really going to lock at the package in toto.

PRESIDENT: Time is up.

SENATOR V. JOHNSON: At this time, I suggest we oppose the amendment and try to frame good consumer and depositor oriented legislation.

PRESIDENT: The Chair recognizes Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman, I would call the question.

PRESIDENT: Do I see five hands? I do. The question is, shall debate cease? All those in favor vote aye, opposed nay. The question is, shall debate cease on the DeCamp amendment to LB 376? Have you all voted? Record the vote.

CLERK: 25 ayes, 9 nays to cease debate, Mr. President.

PRESIDENT: Motion carries. Debate ceases. Senator DeCamp, you may close on your amendment.

SENATOR DeCAMP: Mr. President, members, just real briefly, what we are talking about now is simply the amendment and it restricts a little more the multibank aspect. The argument that has been raised by Senator Vard to do with four facilities is certainly something we can look at. The issue raised by Senator Dworak earlier, something that if you are going to deal with multibanks should be examined. It is my belief that whether you are for or against the concept, probably the amendment makes sense to you at this time, and I would hope that if the amendment is adopted that those who believe the multibank issue should for the first time be kind of in detail addressed and forced to be discussed reasonably among the bankers would vote at least to advance the bill at this time. I believe, personally, that if the bill were advanced, you would find the bankers sitting down and working out some of the wrinkles and things that Vard and others have talked about, and I think you would see this issue pretty well come close to getting settled this year and I don't think there is any issue that anybody wants to get settled more than this one.