

constituted a considerable hazard to navigation on that day. The sea nymphs were called "sirens". As the little ships came near the island the sirens would rush down to the beach with their harps, begin singing and their beautiful voices rang out over the sea and of course it tempted, Senator DeCamp, the little ships of that day to veer from their course and head toward the Island of Promise, and it was at that point that the little ships were dashed to pieces on the rocks and the reef. I wonder if there isn't an application of that legened right here today? I wonder if the members of the legislature aren't hearing some siren songs? I wonder if there aren't some in our own time. I wonder if siren songs aren't finding the ears and filling the ears of some of the members of this body. Some of the, some of the singers are telling us or suggesting that we need a change in multibank holding legislation because apparently the 456 banks in our unit banking structure aren't doing the right kind of a job. Suggestions have been made that the public wants it. Senator Peterson has suggested that Mr. Oliver says that multibank holding companies are coming, no question about it. They can't with the Douglas amendment to the Bank Holding Company Act of 1963 which says that this legislature must pass laws to allow them into the state. They can't come unless we.....

PRESIDENT: Could we have a little respect for paying attention to the speaker. It is very hard to hear, very difficult to hear. Sorry Senator Barrett, would you continue.

SENATOR BARRETT: Thank you. Suggestions of need for multi-banking holding companies when there is in fact no documented evidence, no statistics that show that there is a need for this type of legislation. So the beautiful music is being sung today by the sirens, being sung principally by a couple of large banking organizations in this state who want multi-bank holding legislation. It seems to me that the legislature is listening again, as it should, we are being tempted away from our course however. One person at a time and then perhaps collectively to be dashed to pieces on the rocks. I am no expert, I have offered an amendment, which I think is a good amendment. I have no panacea or crystal ball beyond that I'm not sure what to do. But I will tell you what Orpheus and Ulysses did. Ulysses and Orpheus had the only two ships that ever got past that island. Ulysses did it by putting beeswax ears in the plugs.....in the ears of his sailors, beeswax plugs. As he got near the island, not even trusting himself, he tied himself to the mast of the ship. Now, that may say something to us, Senator Schmit, perhaps, perhaps we should shut some of this extraneous material out. Some of the pressure out here in the rotunda. Some of the phone calls we are getting. Lets continue on the course. Lets tie ourselves