

May 13, 1981

LB 376

my banker, as long as he doesn't sell me out. Most banks, local banks, won't. Don't you think that a corporation won't sell you out. They are an inanimate object and that's all they are going to do. They are going to come in, they are going to take your core deposits. Senator Barrett is absolutely right, they are going to take the banks that are making the most money and the greatest growth for potential, take those core deposits out and put them someplace else. That is not what we need in Nebraska. I would much prefer to support the five or six hundred banks, we have 470 banks or something in Nebraska, than I would to support the six people that have signed this particular agreement. Thank you.

PRESIDENT: The Chair recognizes Senator Dworak.

SENATOR DWORAK: Mr. President and colleagues, I, like Senator Barrett have traditionally opposed branch banking and multibank holding companies. I, like Senator Barrett, am also getting tired of seeing this issue debated year after year after year. I, like Senator Barrett, would also like to sweep this issue under the carpet, close my eyes and dream it away. But I think we all know in this body that this is a public forum and this issue has generated a lot of smoke during the past three, four, five, six, seven, eight years, and where there is smoke there must be fire. This issue apparently isn't going to go away. This issue apparently is one that can't be ducked. This issue is apparently one we are going to have to face. Now I am willing to take a look at this concept. I am not totally comfortable with LB 376 in its present form, but I am willing to take a look and to hear the debate and to debate the particular merits of multibank holding company. That is what this bill is initially designed to bring before this floor. The Barrett amendment strips that concept out of it, and we are right back to the status quo with just some minor fine tuning and we are right back to another year of debating this issue. I think the issue before us that Senator DeCamp has brought before us and will bring before us and the committee has brought before us is the issue of multibank holding company, and I think that issue ought to stay before this floor, and I am willing and ready to debate and face it today. I am going to oppose Senator Barrett and his amendment to keep this issue viable and vital, and then this body in its wisdom can improve upon LB 376 if that is the proper course of action, can defeat 376 if it's in its collective wisdom that is the proper action to take, or to pass it

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