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affairs with a real knowledge and perception of local opportunities and, of course, as well local problems. Seldom have I seen an attempt whereby so many have tried to impose their will on so few. Thank you, Mr. President.

PRESIDENT: The Chair recognizes Senator Clark.

SENATOR CLARK: Mr. President and members, I would like to speak in support of Senator Barrett's amendment. I have got 19 banks in my district. Everyone of them has contacted me. There is not a one of them that want multibank holding. You know the corresponding system today works about as well as anything you can ever get. I was down in Arizona and I talked to legislators down there and they says, for goodness sakes, don't ever get multibank holding or don't ever get branch banking. All it does is concentrate the money and the power in a few. Now I am sure that Senator DeCamp has 19 banks in his district, and I'll bet you everyone of them is just clamoring for multibank holdings. They must be or certainly he wouldn't be putting his bill in representing his own district. I am sure that is probably right. Now he has also an amendment agreed to by six people or signed by six people, two of them want to sell banks and four want to buy. No six banks are going to tell me what I am going to do on this particular bill. This corresponding system that we have today when we have people come into our banks at Sidney, if they want to borrow \$150,000 we can't go quite that high, we go to a corresponding bank. We know what the individual is. A multibank holding or a corporation will never know. What they will do is like they do in Colorado. They are going to go two percent above prime. You try to operate a farm on your two percent above prime. I know what it is over there. I have had some loans from Colorado and I get out of them just as soon as I can because that is all they do. Now if you don't want to pay that, they don't care. They move that money back to Omaha, Chicago, New York, someplace else and get that kind of interest. They are not interested in people. We all know our local bankers, our local bankers know us. That is the most important thing I think we have in Nebraska today, is the fact that these people do know us and we do know them, and banking is kind of a funny thing. You don't change banks normally. I have had a bank for almost fifty years. I have never even thought about changing the bank that I have and I am very, very good friends with the other banks. But I do not think about changing

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