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seems to be a reduction in the proportion of total loans going to agricultural borrowers after a bank is acquired by a multibank holding company. This is one facet that disturbs me very much. The same fed study indicates that there seems to be a reduction in the proportion of individual single payment personal loans after the acquisition of a bank by a holding company. Further suggests that there seems to be an increase in service charges which are charged by the banks after their acquisition. Also there seems to be an increase in expenses of the banks which are acquired by the holding companies, presumably because of the high management fees which are charged by the holding companies. This list could be expanded considerably, but I don't think there is any point. I hope the point is made. I think we are left with one certainty, however. There is a concentration of banking resources and financial power in fewer hands as a result of the formation of multibank holding companies. Whether or not this increase in financial and economic power could be or would be abused under multibank holding company is not the point, in my opinion. It cannot be abused if it doesn't exist. This is perhaps the crux of the matter. There is also considerable evidence to point to the fact that when multibank holding companies are permitted, they vigorously compete to buy the banks which are the most aggressive, the most competitive, the banks with the greatest growth potential, thereby eliminating actual or potential customers and competitors in the markets in which they plan to enter. In that sense, there is an anticompetitive tendency. I think it would be a shame if we were to allow a couple of large banking organizations in this state, now perhaps three, to override the wishes of a majority of the banks and the bankers in this state. I think it is frankly time for this body to once again tell those who want holding companies that their persistent efforts year after year after year to control banking in Nebraska....

PRESIDENT: Half a minute, Senator.

SENATOR BARRETT:simply will not prevail. It seems to me that the 456 banks in this state operating on a unit structure system are doing an absolutely adequate and effective job of taking care of the banking requirements of their constituents and this is being accomplished by banking decisions which are made by local ownerships, local management, local directors using deposits from local communities, communities in which the management lives, a participation in local