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SENATOR SIECK: That will not be a complete audit. (Interruption.)

SENATOR COPE: Now that is the point I think there is the discussion is on but what is a certified audit?

SENATOR SIECK: A certified audit will be required when you get the corporate bond. The bonding company would require a certified audit and I think in that statement that I handed out to you will explain the difference between a certified audit and what it does and a compilation statement. A compilation statement is just looking at the financial statement of the company, and if it looks like there is something wrong, they will check it out and then this is sent to the Public Service Commission where they can review with the audit that was performed at an earlier date.

SENATOR COPE: Do you think that an auditing company is going to put their names on this, in that type of a audit, that they sign it?

SENATOR SIECK: Yes, they are trained to do this. They are trained to look at figures So they are trained, yes. They will do this. They will put their names on it.

SENATOR COPE: Now what are the costs again that you (interruption.)

PRESIDENT: Half a minute, Senator.

SENATOR COPE: All right, I guess I will use that time then. The reason I am asking this is that an elevator operator in my district called this morning and it is not Kearney or Grand Island. It is a smaller town and he was opposing this and I asked him what the cost was to him. He said we are doing it now and it was \$2,000. Now I don't know whether I am going to vote for the...how I am going to vote but I think this is going to be much more expensive than what we are anticipating, and whether it is worth it, whether we want to pass those costs on to the public, which we are doing, understand, either in a lesser price in grain or for the products the elevators sell.

PRESIDENT: Time, Senator Cope.

SENATOR COPE: Thank you.

PRESIDENT: The Chair recognizes Senator Haberman.