

May 13, 1981

LB 529

the farmer. In closing I will read the last statement, "In conclusion, it must be remembered the intent of 529 is not to cut down on a grain elevator's cost or requirements. The intent is to protect the state's grain producing industry and in particular the individual farmer." Another statement that I would like to make is that they say they are going to federal warehousing because we are making it more difficult for the state to operate in this Public Service Commission and license fees. I want you to know that the federal license are going to be a lot different in the next few years. Senator Dole at the present time is driving to protect the federal licenseholder. I urge you to vote against this amendment.

PRESIDENT: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, I guess reluctantly I am going to support the amendment and I say reluctantly because sometimes we have to do things we think are more workable or better or wiser even though an apparent solution seems to solve all the problems. And this would seem to solve all the problems that we have got here with respect to the various elevators having problems but I have had repeated numbers of calls from individual state elevators, state certified or chartered elevators, whatever they are called, and some of them have for one reason or another over the last year or five years had to go through certified audits so they could obtain a certified financial statement and they talk about firms like Peat, Marwick, Mitchell and so on and so forth but eight, ten, fifteen, twenty thousand dollars for one of these things and I think the net effect is going to be counterproductive rather than productive and you are going to find the profits of the elevator all being absorbed in one place, an accounting thing. I am not sure that we have a complete solution to the problem. Maybe it is a problem like so many other things, the whole economy, whether it be car dealers or lumber dealers or whoever, but simply coming up with a very extensive and expensive additional burden in cost is probably going to result in these various institutions going with federal charters and simply losing state control and supervision over them and our state system. And so as I say, reluctantly I support the amendment believing it is probably the better solution at this time and knowing that Senator Chronister and others probably are doing this with some knowledge in the industry and I am respecting their knowledge in this industry just as I would hope they would some of the other members in other areas.

PRESIDENT: The Chair recognizes Senator Marsh.