

reasons for this. Of course all of you know that are in the legislative process that there is a time to hold and a time to fold and I suppose a time to raise but I don't think this is the time to raise. So I would like to solicit your support for the one year provision in LB 39 for several reasons. Several of which Senator Koch has already mentioned. We do have uncertainty in how much the federal government is going to cut and where in the world we are going to get the money in the years to come. I suppose by next year when we have the next session that we will have a great amount more knowledge as to how much is going to be cut and where. I have another idea that has been crossing my mind that some of you have mentioned or know, and I believe Senator Wagner will probably be able to speak to this and I don't know whether he has his light on, if he doesn't maybe I can give him part of my time, as to how much interest was accumulated on that 70 million dollars that finally went out the other day. We argued here one day on the floor and some said that there wasn't any interest, some said that the money was not there and a number of things that were said. We have the facts to prove that there are about a million eight or a million nine hundred thousand dollars that was accumulated on interest on the 70 million dollars. Now you might say how does that relate with 39. Thirty-nine the medical vendor payments that the counties pay is a direct drain on the property tax. There is just no other way the counties can get that funding but through the property tax. So if we have any conscience at all about giving that money back to the subdivisions of government that we took from them in interest, no matter how you look at it, this might be one way to do it and this would cover a great share of the first year and the appropriation that Senator Koch is talking about. The other thing Senator Warner mentioned the other day and I know this is probably not the way to go at this but if I remember his statement right, the state last year did appropriate more money for the welfare program than we needed. This is not hard to figure out because we don't know what the welfare program is going to cost the State of Nebraska. So I really don't believe that it is going to hurt the budget for next year that much in itself. Now if you are going to tie it to all of the other things we are doing why of course it would be a part of the problem. But looking at LB 39 in its own context and with the interest we accumulated on 70 million dollars and the budgeting, if you look at the budget from last year I really don't believe that LB 39 is going to cause that much problem. So I support the Koch amendment.

SENAOR CLARK: Senator Warner.