

PRESIDENT: Chair recognizes Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature, I would have to rise in opposition to Senator Warner's motion. I think as he has indicated the motion had been discussed before. We had debated it at some length. The issue I believe has been resolved here on the floor. The reasons we have given in the past are still valid and are still in force. I see no change whatsoever except for the one fact that the livestock industry continues to progress toward its own goal of raising funds to assist in the construction and very totally unprecedented move from the time that I have been here in almost 13 years. We just received the announcement of a major contribution of a half a million dollars from another source that is going to be a substantial improvement in our fund raising efforts. But most of all I believe that it is important that we take note of the fact that the University has agreed not to spend funds until we first have the federal funds guaranteed and secondly we have those agreements with adjoining states. Now, the third and final reason and then why I would have to oppose Senator Warner's motion is because I do not want to give any kind of negative signal whatsoever to the Congress or to neighboring states that Nebraska is not 100% serious in this effort. To adopt Senator Warner's amendment, would, I believe, convey that kind of message. I think it is extremely important that we proceed. If the Governor vetoes the bill then so be it. I think it is also important to recognize one more thing. I'm not just sure how the fiscal process is worked for the State of Nebraska. I understand our resources are down, our revenue is down, it might very well be that this is kind of like having someone carry a check for a \$1,300,000 when you are over due at the bank Senator Warner, because or over drawn at the bank, because we are not going to have the money there anyway and we are not going to use this money until such time as we actually are assured of those federal funds. So in effect we may not have surplus funds lying around. If we took that 1.3 million and committed it to another project, which we knew we were going to spend the money on, we might aggravate our financial condition rather than relieve it. As I said earlier I think the issue has been well defined. I believe industry, those of us who support the concept of the school have not changed our position, I'm sure they will re-enforce my statement. I would have to ask you not to adopt the Warner amendment.

PRESIDENT: Chair recognizes Senator Kremer.