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will cause us to have a balanced budget.

SPEAKER MARVEL: You have one minute.

SENATOR V. JOHNSON: We have bought the concept of an economist, Arthur Laffer, who suggests that when you cut taxes you will, of course, increase incentives to save and incentives to invest and those kinds of incentives over the long haul will generate new jobs, will generate new productivity and you ultimately will find a major gain in revenue. That has not been witnessed in European countries. That has never been witnessed here. We have had a decline of productivity since 1965. There is absolutely no reason to believe that that particular concept will work and yet that is the concept that our country at this time is espousing, I think a dangerous concept, I think one that prudent legislators like ourselves, like ourselves know and understand ought not to be tried. We can't afford, we can't afford continued inflation and continued disaffection with the economic engines of our country. I do commend this matter to a committee for public hearing.

SPEAKER MARVEL: Senator Howard Peterson, do you wish to speak to the Chambers motion?

SENATOR H. PETERSON: Mr. Chairman, I would call the question.

SPEAKER MARVEL: The question has been called for. Do I see five hands? I don't see five hands. Okay, shall debate cease is the issue before the House. All those in favor of that motion vote aye, opposed vote no. Record the vote.

CLERK: 27 ayes, 3 nays, Mr. President, to cease debate.

SPEAKER MARVEL: Motion is carried. The debate has ceased. Senator Chambers, do you wish to close on your motion?

SENATOR CHAMBERS: Yes. Mr. Chairman and members of the Legislature, this resolution purports in number three of the "Therefores" to put the Nebraska Legislature on record as pledging its assistance to the President and to Congress to insure that the President's Economic Recovery Plan is enacted. These, members of the Legislature, are serious things that we undertake to do. When we handle them in a trifling fashion, we trivialize the entire legislative process. We hold the body up to deserve ridicule and scorn. Despite the superficial cursory statements that were read by Senator Hefner about Reagans Economic Recovery Program, I will bet there is not a person in here who could articulate that entire program because it is based on a federal