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when we pass an exemption we somehow forget about it. I think what's important is that when we pass this exemption, it be drafted carefully, we do it exactly as we want to, because chances are we are not going to look at it again for a long time, unfortunately. We should review these. More than that, I will have an amendment and after a few more are considered, that will have a sunset clause on this, because I think the intent is well, I am supportive of the intent which is to try and allow new industry to come into Nebraska and expanding existing facilities in Nebraska. I think that is good. We need that incentive but it's got to be done right and we have to be careful about it or we will cause more problems than we will solve. So I think Senator Fowler is good and right in attempting to try and address the problem. I am not sure the amendment does everything we need to. I know Senator Newell has a substitute amendment for what Senator Goodrich is trying to accomplish here that is a lot tighter but still does what we need which is to allow existing facilities to expand and receive this incentive. So I guess what we need to do is fully discuss this and to try and do something. I am sure supportive of it, but let's do it right.

SENATOR CLARK: Senator Goodrich, do you want to talk on the Fowler amendment again?

SENATOR GOODRICH: Yes, I would like to just make a couple of comments regarding what Senator Kahle was mentioning. For example, he indicated that he intended... or it was his thinking, at least, that we cover new buildings and new equipment. Senator Kahle, that's exactly what we are doing is including only the equipment bought and installed in new buildings or renovated buildings, that equipment which was new equipment to increase productivity, new technology, that type of thing, and new equipment to take on and produce a different line of product. Now, it is new equipment, in other words, and it is acquired after July 1, 1981, and the emphasis, as I see it, is the fact that we excluded from this, we did not give an exemption for replacement of worn equipment, for example, so it's not excluded. We didn't specifically mention that, so consequently it is out. If we don't give it an exemption, it isn't in. And the other point being that tax incentive, for example, was not a factor in location of plants. That is not right. Granted, when you had the first industrial development of this country in the northeast corner of the country, you had all of the

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