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SENATOR HOAGLAND: So, in other words, the way you interpret the current...your current proposal is that the replacement equipment has to be replacing equipment that has been installed after July 1st of 1981?

SENATOR GOODRICH: Yes.

SENATOR HOAGLAND: Thank you. I don't have any further questions, Mr. President. Thank you.

SENATOR CLARK: Senator Wesely.

SENATOR WESELY: Mr. President and members of the Legislature, I guess I rise in support of the Fowler amendment, although I am not sure that it really does what best is needed in this case. I think the problem that he has identified though is a key one. That is the question of how do we draft properly the amendment to this bill so that we allow for existing facilities who want to expand and add new lines to their present plant the chance to participate in this tax incentive. And I think that that is probably a very good step to take. I supported the Landis amendment which was up a couple weeks ago and I support it because I believe in the concept that our existing industry in the State of Nebraska should be encouraged just as outside new industry should be encouraged to grow and develop and expand and create new jobs. I am certainly in support of that and I supported that amendment. It lost, and so I thought we were going to come back with another amendment which was going to be a little tighter, would still accomplish that same purpose and be able to meet the needs that we have in this area. Well, the compromise that's before you isn't really a compromise. I always thought compromises went more toward the middle between the two opposing ends on an issue. Instead, this went far over to the other side and, in fact, opens up the door much wider than it was before in a way that I am not sure is necessary. Now I understand the intent. I think we are trying to deal with the issue of the Kawasaki plant and some other facilities that are trying to expand. I am all for that, but it has to be drafted very particularly, very carefully or you are going to have a situation where you are going to have a small attempt to try and help with an incentive or plans to expand and grow that will turn into just another tax exemption like all the others. About four or five months ago I sent a letter to the Revenue Committee and I said to them, we have too many tax exemptions that aren't being reviewed, that we're not really accomplishing what we want to. And my feeling at that time was that

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