

May 6, 1981

LB 3

me just exactly that. That's the reason they come to Nebraska, because our people still know how to work. I have an amendment up there that would exempt production machinery for agricultural products. Now you can interpret that any way you want to, but that's an \$18 to \$20 million figure also that will come off of the tax rolls, about as much as we added the other day. So I plead with Senator Goodrich to quit trying to do this, because I think you will lose the whole bill. And I am sincere about it, if any more is done, I am not going to vote for the bill, period. Almost didn't do it once before. So I understand the people that are in business, sure they would like to get an exemption. Who wouldn't? They are not going to move out of Nebraska if they have to pay that little bit of tax on their new equipment. It's no more than a combine or a four-wheel drive tractor in most cases. So, I plead with you to resist the amendments and keep the bill in the form that it came to the Legislature from the committee. Thank you.

SENATOR CLARK: Senator Hoagland.

SENATOR HOAGLAND: Mr. President, in trying to determine whether to support Senator Fowler's amendment, I would like to address questions of Senator Carsten and Senator Goodrich, first Senator Carsten, if he would yield.

SENATOR CLARK: Senator Carsten, will you yield to a question? Senator Hoagland.

SENATOR HOAGLAND: Senator Carsten, I'm trying to decide whether to support Senator Fowler's amendment. I wanted to address a question to you about the handout that you distributed two or three days ago showing the fiscal impact of LB 3 alternatives, and in that handout you compared LB 3 in the present form and Glenn's earlier amendment that was published in the Journal. Now I wonder if the revenue loss associated with Glenn's current amendment is roughly the same as the revenue loss associated with his earlier amendment published on page 1342.

SENATOR CLARK: Could we have it quiet please. Go ahead, Senator Hoagland.

SENATOR CARSTEN: Senator Hoagland, I think that you raised the same question that I did to Senator Goodrich and with his amendment as I understand it and read it I think there will be a difference in that projection as opposed to the original amendment that was presented