

May 5, 1981

LB 184

of Nebraska"? I missed that a while ago.

SENATOR BURROWS: Okay. This is a part of the grandfather clause. Now one organization came in as we promised when we intended with the bill that the grandfather clause be complete, and the wording "incorporated under the State of Nebraska" narrowed the definition under the grandfather clause somewhat beyond the definition of corporations otherwise. And as I had expressed intent that the grandfather clause be complete by striking incorporated under the State of Nebraska, in fact, the one circumstance there was a corporation that was not incorporated through a limited partnership and I wanted to broaden it to make it a broad grandfather clause just as the bill is referred to.

SENATOR VICKERS: In other words, it won't affect any of the corporations that are out there involved in agricultural farming right now?

SENATOR BURROWS: No, this is our intent that we do affect what presently exists, that they are all grandfathered and striking that language broadens it rather than narrows it.

SENATOR VICKERS: Okay, thank you very much, Senator Burrows. Thank you, Mr. President.

SPEAKER MARVEL: Senator Koch.

SENATOR KOCH: Mr. Speaker and members of the body, Senator Burrows has proposed this type of legislation in previous years. My position has generally been in opposition. My position in all due respect to Senator Burrows has not changed. Frequently we read in the papers where a large corporation comes into Nebraska and purchases land, and we also read in the papers where domestic individuals get together to form a corporation and purchase land and develop the land under law which is absolutely legal. Now when you get into the business of trying to prevent the flow of free enterprise, then you get into some very difficult areas of equity and fairness, and I submit to you that America for years is founded upon the principle of free enterprise until such time as you get into the business of being monopolistic and you are interfering with the free flow and fairness to individuals engaged in the same kinds of activities. Now as much as I don't necessarily support the fact that Prudential came into Nebraska and bought up two ranches, the point is, and I want this to be very