

financial statement. That is what we have in the new language. All this means is that the owner of the warehouse could submit a financial statement that he certifies to be correct. This amendment will not afford him much more protection, at least raises the minimum standard for what is supplied to the Commission. Now that is the first part of the amendment and perhaps it would be wise to just take that part right now and maybe we could lump the rest of them together because I know there is some discussion on this and my own feeling is that we need to tighten up the financial statements and the financial ability, the known financial ability of elevators, and while we didn't want to put a hardship on them, we thought that this was something that should be done in order to at least halfway certify to the Public Service Commission that the elevator was in a financial condition that they could meet their obligations. So, Mr. Chairman, I move the first amendment and I think Senator Sieck...

SENATOR CLARK: Are you asking for a division of the question?

SENATOR KAHLE: I am asking for division of the question.

SENATOR CLARK: You want to separate #1 from #2, 3, 4, 5, 6 and 7?

SENATOR KAHLE: Yes.

SENATOR CLARK: All right. I will rule that it is divisible, and we will go on #1.

SENATOR KAHLE: Okay, thank you.

SENATOR CLARK: Senator Hefner, do you want to talk on the first portion of it?

SENATOR HEFNER: Yes, Mr. President, I would like to talk to the first one. I am a little concerned about when it says "a financial statement compiled by a person or a firm holding a permit granted by the Nebraska State Board of Public Accountancy and an application". I was wondering if we shouldn't change that wording just a little bit. I know some of the grain dealers that I have talked to said that sometimes these CPAs really hold them up. Sometimes a financial statement can run as high as three or four or five thousand dollars. So I pose a question to Senator Kahle, if he would yield. Have you checked into this any more and find out what is the charge to some of these grain dealers?