

our constituents and if we are dishonest, when we come up for reelection we will certainly find out. I think the reporting system that he has in this amendment is fair. It is honest and I am sure that our constituents, according to Senator Beutler, might be very upset with this new amendment, I don't think so. I think everything is covered perfectly and I assure you that I will support Senator DeCamp's amendment 100%. Thank you very much.

SENATOR HEFNER: Senator Koch.

SENATOR KOCH: Mr. Chairman, I move the previous question.

SENATOR HEFNER: Do I see five hands? I do. All in favor of ceasing debate will please vote. Has everybody voted? Record.

CLERK: 26 ayes, 3 nays to cease debate, Mr. President.

SENATOR HEFNER: Senator DeCamp, would you care to close on your amendment?

SENATOR DeCAMP: Mr. President, I would love to. Mr. President and members of the Legislature, in my closing, since I only have five minutes, I want to cover very quickly three matters with respect to me. It has been stated that I used campaign funds for personal expenses and that the campaign funds are all gone. Right here in my hand is about eight to ten thousand dollars worth of gold. That is owned by my campaign committee. That was bought, if anybody wants to take the time and check, that was bought pursuant to a specific request and approval of the Accountability Commission, specifically gold. Why gold? Because I think checking accounts which don't pay any interest when you've got twelve or fifteen percent inflation are foolish and I wanted to preserve my assets and I wanted to highlight that there were no restrictions on how you could or could not invest your funds. I think there should be probably some restrictions, maybe similar to the existing investment laws of the state which I just happened to put into my proposal. But all gone? I would hardly say so. The bulk of the assets are right there in my hand. Now what about the rest? Well there is a good definition of personal and I think it is the best definition in the world and I will tell you, friends, it is one you are all going to have to live with whether you like it or not no matter what you write in your little laws here. It is something called the Internal Revenue Service, something called the Internal Revenue. My expenditures specifically comply with office, business deductions allowed by the IRS and I can certify this to you through income tax returns. Were I to take those items now personally, they would be personal income,