

business also. We have to do business with the people we contract with and no innocent third party has to pick up the tab. Think. Has the hundred year old mechanics lien law led perhaps to irresponsible credit extension, sloppy business practices and even sometimes hints of collusion? I urge your support for LB 512 and I thank you for defeating the amendment.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, members of the Legislature, I would like to address a couple of issues raised against the bill in its present form and the reason I would like to address them is I had to satisfy my own self internally. I had to believe in my own mind that these were not legitimate problems before I quite frankly could support this bill. Senator Beutler described for you how the new system would work and Howard Peterson and some others said that could add costs, would be expensive and you know something, I am in agreement. But I also believe the new system described by Senator Beutler is very likely, almost certainly not going to come into play at all. Now, why? Because it is expensive and it is cumbersome to the supplier and they are businessmen and we are talking free enterprise system. They are simply going to do efficient business practices and so when Johnny DeCamp goes in there to, let's say his good friends at Capitol Supply or wherever, they are going to take a little additional step maybe. They are going to put a little burden more on Johnny or whoever. They are going to say, hey look, we don't have these lien law rights now that we used to have, kind of it was an absolute backup system so we want a personal guarantee from you or we want so much down now or we are going to make sure that we get paid within thirty days or whatever other business practices. Rest assured, there is the strong probability that this will cut costs just as much of a possibility that it might increase and I repeat, the reason is simple. Businessmen, given the option and knowing what the system is, given the option of having various alternatives as to how to make sure they get paid, are going to make sure that they get paid. And so the system that Senator Beutler is offering, sure it is a backup system, but why take a Model T so to speak when you can just use simple good business practices which is what they are going to do and so I think if you give this a chance you may discover it has precisely the opposite effect. It might eliminate some interest. It might make the supplier a little more cautious and the guy that is purchasing, deal for that extra one or two percent that he gets from cash payment or payment within thirty days. You may see exactly the opposite of what you have been warned against. I have seen it work in other states. I've participated in it and it makes you a little better businessman in many respects. You have to make sure