

April 27, 1981

LB 284

we have fought over in this Legislature and basically approved. And lastly it is a long term solution and one that I think this Legislature can accept. Now let me just draw a bit of a scenario in contrast with the other proposal. The other proposal would basically do this. Schmit's formula the first two years, mine only does it one year. The second year half of the money or nearly half of the money is distributed under Schmit's formula, the other starts the beginning of the process of revenue sharing. The third year we go to straight valuation which is what 284 is presently today and frankly what that means is simply this. It means that we are asking for a court test. We are asking for an opportunity to do this whole issue over again, and if we do it over again, it will probably be next year, an election year which we do when we rewrite this formula. Now I want to submit a couple of things to this Legislature for its consideration. (a). Is an election year the best year to fight over the distribution of the \$70 million? Can there be a compromise in that sort of a context, or will there be posturing greater than there has been this year on that issue? I think that the answer is very clear. The second question is simply this, do we want a long term solution? Are we basically tired of this issue? Has it ruined or basically demanded so much time from this Legislature over the last four years...(interruption).

PRESIDENT: One minute, Senator.

SENATOR NEWELL: ...that we basically have to recognize that it is cutting into all other considerations of this body? Those are the major considerations for this kind of proposal. Those are the reasons why this proposal is a legitimate compromise, is a long term solution and, very frankly, is a way in which we can distribute this money as close to what it is presently distributed under as we are going to ever get, in my opinion. So I urge my colleagues to return LB 284 to Select File for this specific amendment because in the end it not only is the preferable solution but I think in the long run it is the only solution. Thank you.

PRESIDENT: Before we go on to the next speaker, the Chair would like to introduce some forty-seven 4th Grade students and two teachers from District 145, the Eagle Elementary School in Senator Warner's District, Mrs. Helsing and Mrs. Stall, teachers. They are up here in the north balcony. Would you welcome them to the Unicameral? Welcome. The Chair recognizes Senator DeCamp.