

have a way of passing it on. I said that is exactly what they will do and when they do, they will price themselves out of the business and when you are talking about them taking 16...the largest portion out of the unemployment compensation fund, the next thing you are going to be crying about is all those X employees of theirs drawing the most welfare. Thank you, Mr. Speaker.

SPEAKER MARVEL: Senator DeCamp. Do I see five hands to cease debate? I do. All those in favor of ceasing debate vote aye, opposed vote no. Okay, the motion first of all is the Stoney amendment to the committee amendments. Senator Stoney, do you want to close? Okay. We got ahead of the game. All in favor of ceasing debate vote aye, opposed vote no. While we are waiting for that, there were 32 students from Blue Rapids, Kansas, with teachers, Mrs. Marilyn Voita and Mrs. Carol Musial, and they were in the north balcony. Are some of you still up there? Okay. It will be duly recorded in the Journal. Record.

CLERK: 25 ayes, 0 nays to cease debate, Mr. President.

SPEAKER MARVEL: Debate has ceased. Senator Stoney.

SENATOR STONEY: Mr. Speaker and members of the Legislature, I will keep this closing brief, and I think the point that I wish to make again is that there seems to be no demonstrated need for having this provision in LB 394. If there were, I would certainly be supportive of this attempt to change the present system. I will rely on some of the facts that Senator Goodrich circulated yesterday and help refresh your memories by saying that this new system, if this amendment is not adopted, completely restructures the method of adjusting contribution rates. There is no other state that is found to have this type of a multiplier which has been mentioned before. The Labor Department which opposes this particular provision of the bill, and is supportive of the present system, estimates that a 112½ percent increase can come about in these base rates if the adjustment is made, and other estimates range from 40 to 200 percent. Now Senator Maresh in addressing his comments to this proposed amendment touched on the issue of solvency, and I might say that with the figures that we have, there is no indication that the State of Nebraska is in anything but a very solvent condition. Now this is untrue of states such as Michigan who have experienced the problems in the automobile industry. But here in our state it is very stable and there is no need, or demonstrated need for change. So I would ask that you adopt this amendment and that we advance the bill with the other provisions intact. Thank you.