

experience with this formula, therefore have no longer implemented that and have returned to a formula that they had formerly used. So, again I stress the point that there appears to be no demonstrated need. I think if it is something that is deserving of further consideration, that the Business and Labor Committee could very easily during this interim in 1981 offer a legislative resolution and study this issue to see whether or not it is feasible for us to change the system which we now have in calculating these particular funds. So I would ask that you join me in striking from this bill the section which would change the present form for calculation of unemployment compensation rates and place in its stead the solvency rate which has the multiplier effect. Thank you.

SPEAKER MARVEL: Before we proceed, I would like to introduce in the north balcony from Senator Von Minden's District eight students from Wayne State College. Are you up there? We welcome....welcome to the Unicameral. And, Senator Sieck....Senator Sieck has his son, Jerry, his wife, Berta, and Heidi and Mrs. Sieck. Where are you folks located? Okay. Senator Maresh, do you wish to speak to the motion?

SENATOR MARESH: Yes. Mr. Speaker and members of the Legislature, I oppose the Stoney amendment. He said about us having an interim study and coming up with legislation next year, this doesn't go into effect for another year so there will be time to study it and see if this should be continued or not. I would like to call attention that 16 percent of the employers use up 50 percent of the unemployment compensation and they contribute a little less than 6 percent of the contributions. So we can see that this is a high risk employment that is using up a lot of our funds. And this has caused a problem in a lot of our states that are close to a billion dollars in debt and some over a billion dollars, and I think we are fortunate that we have a state like Nebraska that is trying to be solvent. And by putting in this formula we are going to be solvent and it is going to relieve the pressure that is placed on the small business people. So I hope we don't adopt this amendment, that we can keep this on there and then we will have something to study. We will have the Labor Department give us some true figures to tell us just how it is going to affect the seasonal employers.

SPEAKER MARVEL: Senator Goodrich.

SENATOR GOODRICH: Mr. President and members of the body, I rise in support of the Stoney amendment, and I would like to reiterate for you for just a moment what it does. The