

April 24, 1981

LB 394

SENATOR DeCAMP: I mean round numbers, what's a few million anyway.

SENATOR GOODRICH: 64 million, to be exact.

SENATOR DeCAMP: I get the impression from talking to the people that supposedly know more about it than I am ever going to know, the labor and industry people and the Labor Department and so on and so forth that that is just not enough as a reserve in case we do fall on hard times or whatever. Would you consent to possibly changing your amendment to somewhere in the neighborhood of, let's say 1 3/4 percent? That would add about what, 20...another 25 million, and we would have that much and so we wouldn't have to worry about it. Would that make sense?

SENATOR GOODRICH: Well, it's about \$32 million per each 1 percent, so if you go 1 1/2 percent, for example, that is 45. I would, even though the Nebraska Association of Commerce and Industry has agreed to the 1 percent clause... 1 percent amendment, I would say, yes, John, I would go for 1 1/2.

SENATOR DeCAMP: How about 1 3/4?

SENATOR GOODRICH: Yes, John, I would go for 1 1/2.

SENATOR DeCAMP: You know, I would love to be 1 percent, but I just think as a practical matter you have got to have enough bucks in there so we don't get ourselves in deep trouble. What, from a half to three-quarters is only another 5 or 6 million dollars and we've got her any way, right?

SENATOR GOODRICH: John, the one thing I would point out to you is the fact that they have overestimated the expenditures on this fund every year....

SENATOR DeCAMP: I am aware of that.

SENATOR GOODRICH: ...the Department of Labor has.

SENATOR DeCAMP: I am aware of that.

SENATOR GOODRICH: Consequently, they are using 1.8 million... 1.8 percent, I'm sorry, 1.8 percent which is very close to your figure. However, I would suggest that if they are overestimating it already, 1 1/2 would be sufficient, however, I am not going to argue with you over 1 3/4.

SENATOR DeCAMP: So you would change it to 1 3/4?