

April 24, 1981

LB 257

schools are hardest pressed on which is energy. That is where they are getting massacred and it says, get your weatherization. Get your insulation done and here is the cash to do it. Now we know from the statistics, from the studies, from the plain simple facts that if you take one dollar and you buy a dollars worth of insulation, you are going to get about a twenty to thirty percent return on your capital year after year after year. This is a five year program. That means you have got your original capital whether it is in the form of insulation or in the form of a dollar but instead of sitting in a fund going nowhere you have got it and you are using it now. Instead of getting one million dollars over the next five years in interest income and having the principle locked up, the schools are going to get twenty-five to forty million dollars in insulation and get those things weatherized. The figures, the studies have been done. The Energy Office has used their funds, federal funds. They have got audits on these buildings. They know the energy costs are incredible. They figure they can cut them in half with proper weatherization. This gets it going. I really urge you to adopt it and I think it is, in pure dollars and cents, I can't think of a more practical investment. As I say, I would rather honestly see the severance tax eliminated, no severance tax, rather than invest that money the way we are now at 4 or 5, 6 or 7 percent interest. That is nonsense.

SPEAKER MARVEL: The question is the adoption of the DeCamp amendment to LB 257. All those in favor of the motion vote aye, opposed vote no. Have you all voted? Record.

CLERK: 26 ayes, 6 nays on adoption of Senator DeCamp's amendment.

SPEAKER MARVEL: The motion is carried. The amendment is adopted.

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER MARVEL: A motion to advance the bill is in order. All those in favor of advancing the bill vote aye, opposed vote no. Have you all voted?

SENATOR DeCAMP: Mr. President, I hate to burden people with a Call of the House when we only have five opposing, six opposing and...seven...and twenty in favor and all we are trying to do is advance the bill.

SPEAKER MARVEL: Record. Record the vote.

CLERK: 25 ayes, 7 nays, Mr. President, on the motion to advance the bill.