

April 24, 1981

LB 257

SENATOR DeCAMP: I know, I know, I...

SENATOR HABERMAN: Thank you, Mr. President.

SENATOR DeCAMP: ...I didn't get it until recently myself because we had to reach agreement with some of the oil and gas boys and some other people that have an interest in this.

SPEAKER MARVEL: Senator Kremer.

SENATOR KREMER: I would like for Senator DeCamp to yield to a question. Senator DeCamp, I am not quite sure I understand number two on this sheet that was laying on our desk. 20% income tax credit for energy conservation and renewable energy devices. Who does that apply to?

SENATOR DeCAMP: Okay, the question is, who does the 20% income tax credit for energy conservation and renewable energy devices apply to. Is that right?

SENATOR KREMER: Yes, that is the question.

SENATOR DeCAMP: The answer is both residence and businesses.

SENATOR KREMER: Both residence and businesses.

SENATOR DeCAMP: Residence and a business but not together. You can not get them both.

SENATOR KREMER: How do you explain energy conservation? What would I have to do to be eligible for a 20% adjustment on my tax, my state income tax? Right?

SENATOR DeCAMP: That is already an existing law under the sales and income tax laws and there are specific things already laid out there and I can get a copy of existing law for you.

SENATOR KREMER: Okay, thank you.

SPEAKER MARVEL: Senator Koch.

SENATOR KOCH: Mr. Speaker, members of the body, I sort of liked 257 the way it was after Senator Warner amended it once. Now all of a sudden we are coming in with major surgery and I am going to put this as succinctly as I can for the benefit of Senator DeCamp and others. The public schools have already been involved in energizing and weatherizing their systems and they have received federal