

be raised. Some people say 40%, the department says over a hundred and some percent. Others have no idea, it has not really been tried in other states. The multiplier is quite unique in terms of this whole thing. The add on seems to be more a tried and true method. I think that we are really moving away, if we know how, if somebody really understands how we are moving away, I think we are moving away from unemployment insurance to self insurance and if that is the case I think we ought to make those laws very clear and.....

SPEAKER MARVEL: You have thirty seconds.

SENATOR NEWELLand very specific in terms of how we do that. If we are going to move to self insurance then frankly maybe we ought to set some guidelines and just do away with the whole system, which I think also would have some problems but it seems to be the direction in which we are headed. At this point and time I am very concerned about this legislation. I will be offering amendments. I would hope that the body would pay particular attention to the full ramifications of this bill because I'm not sure that this is in fact the compromise that it has been said to be.

SPEAKER MARVEL: Senator Vickers.

SENATOR VICKERS: Mr. Chairman and members, first of all a question of the Chair. Are we not discussing Senator Maresh's amendment to 394?

SPEAKER MARVEL: Yes.

SENATOR VICKERS: Thank you. I'll attempt to keep my remarks to the amendment to 394 offered by Senator Maresh and discuss the merits of the bill and discuss some of the comments relative to Senator Newell's discussion a little bit later on. The amendment offered by Senator Maresh to 394 would make the solvency rate go into effect in a three year period of time. I was a little bit amused by Senator Higgins comments and Senator Stoney's comments although I can certainly understand their concerns. But I think anybody that is familiar at all with insurance and I assume both of those individuals are, know that insurance is based on the use. In other words if I wreck my car two or three times a year my insurance rates are going to go up. It is that simple. If you never wreck your car the chances are that your insurance is not going to go up near as much as mine. Now, unemployment compensation is a form of insurance. As Senator Higgins pointed out those people that are in construction