

April 14, 1981

LR 12

government has imposed are positive. I think they are rational. I think they are way too late. The problem is Nebraska didn't get into this program early enough to rip it off like every other state did. I feel sorry for that, but I don't know that we ought to continue to rip off just because the opportunity...we might have the opportunity. We can send this resolution, and we can vote for this, we can send it to Congress, hopefully the Congress will have better presence of mind to revert to what I think has been a solid and reasonable course of action and that is limiting and putting restrictions on this whole mortgage area. I would urge you to oppose the Wesely resolution.

PRESIDENT: Is there any further discussion on LR 12? If not, Senator Wesely, you may close.

SENATOR WESELY: Yes, Mr. President, again what we are trying to deal with with this resolution is to recognize the fact that without some changes in the federal legislation passed last year, you can pretty well forget about any further activity as far as the mortgage finance fund, as far as the proposal we passed last year which would have allowed for energy funding for different conservation efforts. That has been held in limbo as a result of the change. We have a bill pending now on ag bonds. That would not be....you could pass that bill this year and there would really be no chance for that to be used at all because of these restrictions. So if you want to see some of these different programs that are now on the books that are now being considered at all, used and implemented, there are some changes that are necessary. And those changes are not to totally loosen back up again the situation but rather to reflect to our Nebraska delegation that some of the changes were a little bit more restrictive for Nebraska than any other state and that we would like to see them look out for Nebraska. And I do plan to when I... hopefully this resolution is passed, to send a letter to the Congressional delegation and tell them the intent wasn't, "don't open up the door again and let everybody through", but, in fact, to just take a look at the Nebraska situation and make sure that Nebraska is not unduly harmed by these changes. So with that, I ask for your support of the resolution. It was strongly supported by a number of individuals. You have on your desk a copy of those individuals. I think it is clearly in the best interest of this state to try to deal with this issue.

PRESIDENT: The question before the House is the adoption of LR 76. All those in favor....or LR 12, excuse me....