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to reach this equity between the two systems that they would add a certain amount, I think it was \$400,000 annual contribution. All the costs would be prefunded. There would be no unfunded liability. They would not defer the cost. The City of Lincoln was very concerned that no improvements be put in that it could not have the financial capability of meeting. So already it is at a very high level of funding, 87%. I can get the exact dollar amount of unfunded liability. Maybe we just have the number's arrival, almost instantly, \$1.5 million unfunded.

SENATOR SCHMIT: Thank you, Senator Fowler. \$1.5 million unfunded.

SENATOR FOWLER: Right.

SENATOR SCHMIT: But this will not...these benefits will be taken care of fully by the payments into the fund, is that right? It will not increase the unfunded liability?

SENATOR FOWLER: Well, there will be an increase in the unfunded liability but the extra annual payment will meet that before the obligations arise. It is structured so that the money, unlike some communities that did not put the money in advance and then have to start paying when the employee retires, these will be prefunded, will be prepaid.

SENATOR SCHMIT: In other words then, although the City of Lincoln is shown as opposing the bill, they do not any longer oppose the bill, is that right?

SENATOR FOWLER: Right, with all the amendments, and I think Senator Wesely had a letter handed out, with all the amendments and limiting it just to these amendments plus Senator Landis' amendment, they can support it and live with it financially.

SENATOR SCHMIT: How many cities to your knowledge have some sort of pension plan for their police and firemen in this manner? Primary class as well as first class.

SENATOR FOWLER: First class, yes, first class has a system under state law, a police and fire. Omaha has their own police and fire under I believe their charter. (Interruption).

SENATOR SCHMIT: Do you have any idea what the unfunded liability is on the metropolitan class city and on the first class cities?

SENATOR FOWLER: Both the metropolitan, again I don't have

