

April 13, 1981

LB 3

not unfavorable. With that, Mr. President, members of the Legislature, I again ask you for the support and the adoption of the committee amendments. Thank you.

SPEAKER MARVEL: The motion is the adoption of the committee amendments. All in favor of that motion vote aye, opposed vote no. Record.

CLERK: 36 ayes, 0 nays on adoption of the committee amendments, Mr. President.

SPEAKER MARVEL: (Microphone not on)...adopted.

CLERK: Mr. President, I now have an amendment from Senator Newell to amend LB 3 to add a sunset provision to be effective July 1, 1985.

SPEAKER MARVEL: Senator Newell.

SENATOR NEWELL: Mr. President and members of the body, very quickly, I offer this amendment to sunset this exemption and the reason is very simple. There has been a lot of talk about bringing new industry into the state, and we have bought over the years a number of proposals that are supposedly going to do this and supposedly going to do that and might do something else again, and I would like to offer this sunset for the very simple reason that it gives us four years from which we can review the effects of LB 3 and to find out whether or not it does what it is supposed to do, encourage new industry to come into the state. Now I would think that this Legislature is concerned about the tax base, and you have shown that with the defeat of the Landis-Goodrich amendments, and I think that you also would like to know more clearly whether or not we get what we pay for in the overall proposal, and so I offer this sunset provision so that we can review this again. If it is bringing industry into the state, if it is doing its job, if this proposal is doing what it is supposed to be doing, then this Legislature will obviously extend it. If it is not, then I think we need to know that so that we can cease this kind of exemption. I would urge the body to accept this sunset provision. It gives us four full years from which we can analyze the effects of LB 3.

SPEAKER MARVEL: Senator Goodrich.

SENATOR GOODRICH: Mr. President and members of the body,