

April 13, 1981

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a new manufacturer is using but it is used in the same line of work that the industry has used in the past, no exemption?

SENATOR LANDIS: No exemption.

SENATOR SCHMIT: The determination will be made by....

SENATOR LANDIS: The Department of Revenue.

SENATOR SCHMIT: Okay. Let's just assume that this applied to agricultural equipment, which it might not, which does not, of course.

SENATOR LANDIS: It does not but, all right.

SENATOR SCHMIT: Suppose that I were to go from the raising of corn as an industry, I go from the raising of corn to soy beans and requiring a different kind of harvesting equipment or planting equipment, if it were under industry, would that qualify then?

SENATOR LANDIS: You have changed your line, you've diversified, yes. If you have got new equipment that is just there for your new soy bean line, that is exempt, but we are not talking about agriculture.

SENATOR SCHMIT: Okay, but do you have any idea what it would cost to exempt agricultural equipment?

SENATOR LANDIS: I do not.

SENATOR SCHMIT: Do you have an idea, Senator Newell?

SENATOR NEWELL: Between 18 and 20 million and I have the amendment up there already.

SENATOR SCHMIT: What...what...what was that?

SENATOR NEWELL: Between 18 and 20 million.

SENATOR SCHMIT: To exempt agricultural equipment?

SENATOR NEWELL: Right, that is correct.

SENATOR SCHMIT: Annually?

SENATOR NEWELL: Annually.

SENATOR SCHMIT: Annually?

SENATOR NEWELL: Annually.