

the way. Let's keep what we have and add to it. There is no doubt in my mind that Nebraska needs more industry. We are an agricultural state. I think we will always be, but industry does level out the bottoms in agriculture that do happen. Here are some of the reasons that I believe the removal of the sales tax on machinery should be made for both existing and new. Companies look at Nebraska, they like it, but then they look at what we have to offer other than the site, the good labor market and those items. Here is ten incentives that companies look for: Tax exemption or moratorium on land and capital improvement. There is 29 states that offer this and Nebraska doesn't. The right to work law; 20 states offer it, so does Nebraska. Tax exemption for manufacturing inventories; 42 states offer it, Nebraska does. Corporate tax exemption; 25 states offer it, Nebraska does not. IDA bond financing; 46 states, Nebraska, yes. Tax exemption or moratorium on equipment or machinery, what we are talking about; there are 31 states that offer this at the present time. Now think of that, 31 out of the 50. Nebraska doesn't at the present time. Accelerated depreciation; 28 states offer it, Nebraska doesn't. Sales use tax exemption on new equipment; this is what we are talking about, I am sorry. There is 36 states that offer this, Nebraska doesn't. State supported training of industrial employees; 50 states offer it, Nebraska does. Tax exemption on raw materials; 46 states and Nebraska does. We offer five of the exemptions out of the ten. We certainly should add one more to it, I think, by giving this bill all the consideration we can, and especially now the amendment of Landis.

SPEAKER MARVEL: Senator Goodrich.

SENATOR GOODRICH: Mr. President and members of the body, I am afraid what we are doing is we are straying away from the amendment to the committee amendment. I would like to get back to that for a couple of minutes so we can get that handled so that we know what form of the bill we are talking about. The committee amendment in essence has got two problems with it, both of which are constitutional problems, one is classification which isn't so bad in itself because most revenue statutes come up with a certain amount of classification problems within them. However, when you get classification within classification, that is when we really get into constitutional difficulty with any legislation, and that is why, for example, we are offering the amendment to the committee amendment is to eliminate the two constitutional problems with it, one of which in the committee amendment that