

does, it provides them to create a cash fund. There are two reasons we need this. One is for out of state institutions who come to Nebraska offering courses, it would allow them to charge certain fees for the oversight of the, whatever school it might be coming into to the state that has been approved by them to offer courses to the people of the State of Nebraska. So that is the first thing it does. It would allow them to accept these fees, and there would be no fiscal impact upon the State of Nebraska because the Post-Secondary Education Commission would receive money from these fees, it would help take care of those costs that might affect them fiscally on these out of state institutions when they have been approved to offer courses in the State of Nebraska. The second portion of LB 334 creates a fund to receive grants and contracts from private foundations to finance studies. You might recall recently that the Board of Regents asked that the Post-Secondary Education Commission conduct a study for them on the university system, the teacher colleges, to determine whether or not we can streamline the operation and cut down some duplication if there was indeed duplication. Now, if we do not allow for these funds to come to the Post-Secondary Education Commission, then we would have to use all state monies, but there are people who are willing to provide grants for these kind of studies, the Carnegie Fund, the Ford Foundation and others, plus the fact that some of the private colleges in the State of Nebraska might also be interested in granting some funds to the Post-Secondary Education Commission for the purpose of carrying on certain kind of study that might be valuable to them. So that is all LB 334 does. It creates a cash fund for two reasons. One is to accept grants, those kind of things from outside agencies for the purpose of studies and secondly to set up a cash fund for institutions from out of state who are attempting to offer courses in the state. The fees the commission would charge those agencies would be there and would take care of any fiscal or help charges that the commission might incur because of that added responsibility. That is LB 334 and I ask that it be advanced to E & R Initial as amended.

SPEAKER MARVEL: All those in favor of that motion vote aye, opposed vote no. The advancement of LB 334. Have you all voted? Record the vote.

CLERK: 31 ayes, 0 nays, Mr. President, on the motion to advance the bill.