

April 9, 1981

LB 284

CLERK: Senator Clark voting aye.

SENATOR CLARK: Have you all voted? Have you all voted? Senator Schmit, I'm going to call the vote. Record the vote.

CLERK: 17 ayes, 23 nays on adoption of Senator Schmit, et al amendment, Mr. President.

SENATOR CLARK: The motion failed. Do you have anything else on the bill?

CLERK: Yes, sir, I do. Mr. President, Senator Kahle moves to amend the bill. Senator Kahle moves to add \$1,500,000 to LB 284 and 284A.

SENATOR CLARK: Senator Kahle.

SENATOR KAHLE: Mr. President and members, I feel I have to try this amendment in all fairness to the people that I represent and those throughout the State of Nebraska whom all of you represent. I am not sure this is the right amount for the amount of interest that has accumulated on these funds while the state has had them in the state treasury. I believe Senator Carsten mentioned this morning that some calculations had been made and that approximately \$1,300,000 were due. Now I don't know just what date that was, but I believe by the time that we are going to pay this money out under whatever formula and it looks like we have decided that today, that we need to think about that interest. Now if those subdivisions of government would have been paid when money was due, they had two things...it caused them two things to happen. If they received the money and had sufficient funds in their possession to operate, the surplus money was put out on interest locally. If they were short of funds, they had to borrow it. So either way they should have had the interest. I know we argued the other day and some of the Appropriations Committee members thought that money should belong to the State of Nebraska. I disagree with this. I think it belongs to those people that should have been paid. It wasn't their fault that 282 was unconstitutional. That was our fault, and I take some of the blame for that. I still think that we are being unfair if we do not add some interest funding to this money as it is paid out. We are being chintzy about it. We are not being fair. I would like to remind you also that those of you that have not said much this afternoon it's usually those from counties that are going to gain either way, that you