

at the eleventh hour when they found out what was going on Senator George and I sponsored an amendment to mitigate the effect of the bill then. All right, because we really didn't have a chance to understand the effects of the bill or what the ramifications were, we were not able to get the whole job done on the floor of the Legislature last year and the SID's then filed a suit. A couple of SID's in Omaha filed a suit in district court challenging the authority of the Legislature and the ability of the Legislature to apply these tax interest increases retroactively back to 74, 73 in some cases, which would have a terribly punitive effect on SID's, which as I indicated earlier, are already suffering problems due to the recession in the early 70's and now a double whammy a recession in the late 70's. Now we have also over the last couple of weeks checked with the local officials involved, the Nebraska Association of County Officials, with the City of Omaha, with the League of Nebraska Municipalities, with the City of Lincoln and none of those officials really care one way or another about this, they are basically staying out of this. They understand and they sympathize with our point of view. They realize the disastrous effects retroactivity... retroactive application can have on the SID's and they basically are taking a neutral position.

SENATOR CLARK: You have about thirty seconds left.

SENATOR HOAGLAND: All right, thank you Mr. Clark. Now, in Senator Newell's remarks he inferred that there were people in the City of Omaha who were basically in favor of his amendment. Now I would like him to state who, I would like him to state what the financial ramifications are, I would like him to state exactly how the treasury of the City of Omaha is going to suffer by these independent political subdivisions who are not part of the City of Omaha being treated in this particular fashion and because it is my belief. . . .

SENATOR CLARK: Sorry sir, your time is up.

SENATOR HOAGLAND: Thank you.

SENATOR CLARK: Before I call on the next speaker I would like to introduce 71 students from Auburn, Nebraska, Senator Remmers district. Gally Harris is the teacher. They are in the north balcony. Will you hold your hands up please. We have 16 students from York, Nebraska, St. Joseph's, Senator Sieck's district. Miss JoAnne George and Sister Lorraine are the teachers. Where are you? Maybe they have